

BLB LIMITED

CIN: L67120DL1981PLC354823

Corporate Social Responsibility Policy

[Approved by the Board of Directors in its meeting held on 11th August, 2022]



Corporate Social Responsibility Policy

This Corporate Social Responsibility (hereinafter referred to as 'CSR') Policy is framed in terms of the Companies Act, 2013 (hereinafter referred to as 'the Act') read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as 'the CSR Rules'), as amended from time to time.

Objective

The main objective of the CSR Policy is to lay down guidelines for BLB Limited (hereinafter referred to as 'the Company') to make CSR as one of the key focus areas to adhere to BLB's global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs.

This Policy covers the proposed CSR activities to be undertaken by the Company and ensures that they are in line with Schedule VII of the Act as amended from time to time.

Scope

The CSR activities of the Company shall include, but not limited to any or all of the sectors/ activities as may be prescribed by Schedule VII of the Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/ activities from time to time and make additions/ deletions/ clarifications to the above sectors/ activities.

Corporate Social Responsibility (CSR) Committee

- Constitution

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. Accordingly, the constitution of CSR Committee formed by the Company is as follows:

S. No.	Name	Designation
1.	Sh. Brij Rattan Bagri (Non- Executive Director)	Chairman
2.	Sh. Anshul Mehra (Executive Director)	Member
3.	Smt. Dhvani Jain (Independent Director)	Member



- **Meeting**

The committee members will meet as per requirement.

Notice of any meeting of the CSR Committee has to be given at least 7 days prior to any such meeting to be held, unless all Members unanimously agreed to held meeting at shorter notice.

- **Quorum**

Minimum of two Members of the Committee shall form the Quorum.

- **Functions and Powers of Committee**

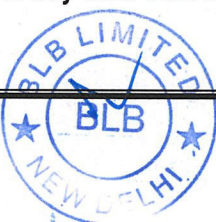
To effectively implement the objectives of the Company with respect to CSR, the Committee is vested with the following functions and powers:

- a. Formulate and amend, time to time, this CSR Policy and recommend the same to the Board of Directors of the Company for approval and adoption.
- b. Recommend CSR activities as stated under Schedule VII of the Act.
- c. Approve to undertake CSR activities, if necessary, in collaboration with associate companies/ other Companies/ firms/ NGOs etc., and to separately report the same in line with the CSR Rules.
- d. Recommend the CSR Budget.
- e. Spend the allocated CSR amount on the CSR activities as approved by the Board of Directors of the Company.
- f. Create transparent monitoring mechanism for implementation of CSR initiatives in India.
- g. Monitor CSR Policy from time to time.

CSR Activities

The Board shall ensure that the CSR Activities that are undertaken by the Company should be within the scope of the following activities:

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;
- (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, woman, elderly, and the differently abled and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically back ward groups;



- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war windows and their dependents;
- (vii) Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
- (viii) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for social-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- (x) Rural development projects;
- (xi) Such other activities as may be specified under the Act or the CSR Rules from time to time

Based on the scope of activities set out above, the CSR Committee shall provide recommendations to the Board with respect to specific CSR Activities that may be undertaken by the Company.

Activities which shall not be considered under CSR policy:

- The CSR projects or programs or activities undertaken in India only shall amount to CSR expenditure.
- The CSR activities which are exclusively for the benefit of employees of the Company or their family members shall not be considered as CSR activity.
- Contribution of any amount to any political party shall not be considered as CSR activity.

CSR Expenditure

- When the provisions of CSR are applicable on the Company under section 135 of the Companies act 2013 and rules made there under, the Company should spend two percent of its average net profits during the three immediately preceding financial years (or such other limit as may be prescribed under the Act), on CSR Programmes in pursuance of this Policy.
- the CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the CSR Plan.



- Tax treatment of CSR spent will be in accordance with the Income Tax Act as may be notified from time to time.
- However, at the recommendation of the CSR committee, the Board may decide to spend more amount.

Implementation

- The company may spend on CSR activities by way of an organization which is registered as Trust or Section 8 Company or Society or Foundation, directly or any other form of entity operating within India.
- The company may incorporate/ registered a separate trust, society, foundation, section 8 of the Companies Act, 2013 to facilitate CSR Activities.
- CSR activities in India only shall be taken into consideration.
- Expenditure thereof are eligible for computing CSR spending.
- Surplus arising out of the CSR Activity will not be part of business of the Company.
- The Company may collaborate or pool resources with other companies to undertake activities.

Amendments to the Policy

The Board of Directors, either on its own or as per the recommendations of CSR Committee, can amend this Policy, as and when required.

The decision of the Board of Directors on all matters, relating to this Policy, shall be final and binding upon all concerned.

This Policy is subject to continuous review and updates as required from time to time.

Reporting and publication of CSR policy

The composition of CSR Committee and CSR Policy will be displayed on the company's website, for public access.



For BLB Limited

Handwritten signature of Anshul Mehra

Anshul Mehra
Executive Director
DIN: 00007441

Date: 11th August, 2022
Place: New Delhi